

Correction to Lecture Notes, Lecture 17, 18

Definition: Consider two assignments of bundles to consumers, $v^i, w^i, i \in H$. v^i is said to be Pareto superior to w^i if for each $i \in H$, $u^i(v^i) \geq u^i(w^i)$ and for some $h \in H$, $u^h(v^h) > u^h(w^h)$.

(acknowledgement and thanks to David Kovo)